

Rice Public Library
New Building Budget
FYE 6/30/17

	FYE 2015 ACTUAL	FYE 2016 BUDGET	ACTUAL vs 2016 BUDGET	PROPOSED FYE 2017 BUDGET	CHANGE FY 16 - FY 17	% OF TOTAL	Proposed RPL New Bldg ** Based on sq ft inc.	
INCOME								
Dividends	1,356	1,000	356	1,300	300	30.0%	1,300	
Interest	355	300	55	350	50	16.7%	350	
Town Subsidy	439,830	448,412	(8,582)	457,380	8,968	2.0%	459,933	2.5% Increase
Annual Appeal	12,130	7,000	5,130	12,000	5,000	71.4%	13,000	
Fines, Fees, Grants, Other	23,611	15,000	8,611	18,000	3,000	20.0%	20,000	
Parking Lot Rent	3,000	3,000	-	3,600	600	20.0%		
Non-Resident Fees	221	200	21	200	-	0.0%	200	
TOTAL INCOME	480,503	474,912	5,591	492,830	17,918	3.8%	494,783	
EXPENSES								
Books, Magazines, Newspapers	53,973	42,000	11,973	47,430	5,430	12.9%	47,430	
E-Books	650	1,050	(400)	3,000	1,950	185.7%	3,000	
Audiovisual/DVD	18,030	19,500	(1,470)	19,000	(500)	-2.6%	19,000	
Copier Lease	3,788	3,500	288	3,800	300	8.6%	3,000	based on \$190/mo & cartridges
Insurance	9,323	9,000	323	9,500	500	5.6%	12,500	based on \$7000 increase over \$4400
Building Repairs	10,400	12,000	(1,600)	15,000	3,000	25.0%	10,000	New building ?
Telephone	1,475	1,250	225	1,250	-	0.0%	2,725	**
Electricity	6,535	5,000	1,535	6,700	1,700	34.0%	8,000	Per ML
Fuel Oil	13,445	8,000	5,445	8,000	-	0.0%	0	
Water & Sewer	1,467	1,400	67	1,500	100	7.1%	3,000	
Supplies	5,339	6,500	(1,161)	6,000	(500)	-7.7%	6,500	
Postage	2,127	2,000	127	2,200	200	10.0%	2,200	
Debt Service	-	-	-	-	-	-	-	
Office Equipment	3,717	3,100	617	3,800	700	22.6%	5,500	
Building & Grounds Maintenance	23,804	27,000	(3,196)	24,000	(3,000)	-11.1%	10,000	
Miscellaneous	-	500	(500)	-	(500)	-100.0%	-	
Technology	8,899	9,000	(101)	9,000	-	0.0%	9,000	
Library Programs	16,081	8,000	8,081	16,000	8,000	100.0%	16,000	
Delivery Service	611	500	111	650	150	30.0%	650	
Benefits	33,146	50,612	(17,466)	50,000	(612)	-1.2%	50,612	
Payroll Taxes	17,689	18,000	(311)	18,000	-	0.0%	19,372	
Gross Payroll	221,113	235,000	(13,887)	235,000	-	0.0%	253,294	
Continuing Education	1,812	1,000	812	2,000	1,000	100.0%	2,000	
Bookkeeping, Bank & Audit Charges	10,405	11,000	(595)	11,000	-	0.0%	11,000	Estimate at full audit \$15,000
TOTAL OPERATING EXPENSES	463,829	474,912	(11,083)	492,830	17,918	3.8%	494,783	
	17,110			-			0	